

Beholdningsoversigt Årsrapport 2018 Værdipapirfonden Lokalinvest

SparKron Invest Moderat KL

12/31/2017

12/31/2018

| | Valuta | Nominel beh. i 1.000 stk | Kurs | Valuta kurs | kursværdi i 1.000 kr | Nominel beh. i 1.000 stk | Kurs | Valuta kurs | kursværdi i 1.000 kr |
|---|--------|-----------------------------|----------|----------------|-------------------------|-----------------------------|----------|----------------|-------------------------|
| <u>Aktier</u> | | | | | | | | | |
| BankInvest Basis Globale Aktier | DKK | 271.159 | 371,22 | 1,00 | 100.659.811,0 | 344.447 | 297,34 | 1,00 | 102.416.948,2 |
| BI Erhvervsjendomme A/S | DKK | | | | | 217.750 | 202,22 | 1,00 | 44.033.946,1 |
| iShares Core S&P 500 UCITS ETF | USD | | | | | 20.777 | 245,34 | 6,53 | 33.275.762,8 |
| Sparinvest Korte Obligationer | DKK | 1.853.735 | 114,02 | 1,00 | 211.370.854,3 | 2.195.465 | 113,42 | 1,00 | 249.012.753,3 |
| Sparinvest Nye Obligationsmarkeder | DKK | 329.621 | 130,77 | 1,00 | 43.106.167,5 | 485.370 | 104,07 | 1,00 | 50.512.689,5 |
| Sparinvest Value Aktier | DKK | 221.062 | 536,92 | 1,00 | 118.691.754,9 | 295.383 | 468,78 | 1,00 | 138.469.214,4 |
| Wealth Invest - SEB Emerging Market FX Basket AKL | DKK | 16.606 | 1.017,88 | 1,00 | 16.902.923,6 | 19.456 | 1.027,41 | 1,00 | 19.989.382,4 |
| BankInvest Danske Aktier KL | DKK | 254.948 | 100,95 | 1,00 | 25.736.545,0 | 358.503 | 78,84 | 1,00 | 28.265.826,3 |
| iShares Core EURO STOXX 50 UCITS ETF | EUR | | | | | 99.459 | 93,50 | 7,46 | 69.396.207,9 |
| Sparinvest INDEX Globale Aktier Min. Risiko | DKK | 205.369 | 128,44 | 1,00 | 26.376.781,3 | 243.969 | 126,58 | 1,00 | 30.881.481,0 |
| iShares Core EURO STOXX 50 UCITS ETF EUR Acc | EUR | 58.306 | 106,30 | 7,45 | 46.146.301,5 | | | | |
| iShares Core S&P 500 UCITS ETF USD Acc | USD | 18.639 | 259,51 | 6,20 | 29.990.799,7 | | | | |
| iShares JP Morgan EM Local Government Bond UCITS ETF | USD | 42.977 | 66,80 | 6,20 | 17.800.502,7 | 31.242 | 58,79 | 6,53 | 11.988.978,2 |
| Sparinvest Investment Grade Value Bonds Udb - All Countries | DKK | 1.216.052 | 109,59 | 1,00 | 133.270.625,1 | 1.507.390 | 97,32 | 1,00 | 146.697.226,6 |
| iShares Ageing Population UCITS ETF | USD | | | | | 343.041 | 5,29 | 6,53 | 11.843.386,1 |
| iShares Core MSCI EM IMI UCITS ETF | USD | | | | | 257.062 | 25,96 | 6,53 | 43.563.161,4 |
| Sparinvest Mellemlange Obligationer | DKK | 1.371.945 | 111,68 | 1,00 | 153.216.689,7 | 1.409.239 | 110,35 | 1,00 | 155.503.619,2 |
| BankInvest Virksomhedsobligationer High Yield | DKK | 420.097 | 106,27 | 1,00 | 44.641.792,6 | 469.847 | 94,39 | 1,00 | 44.346.854,9 |
| iShares EUR Govt Bond 3-5yr UCITS ETF EUR Dist | EUR | 90.832 | 169,82 | 7,45 | 114.846.588,8 | | | | |
| iShares Core MSCI World UCITS ETF | USD | 48.012 | 54,49 | 6,20 | 16.221.324,5 | 202.782 | 49,58 | 6,53 | 65.631.562,5 |
| iShares EUR Govt Bond 3-5yr UCITS ETF | EUR | | | | | 94.656 | 170,73 | 7,46 | 120.597.423,2 |
| iShares Ageing Population UCITS ETF USD Acc | USD | 261.000 | 6,10 | 6,20 | 9.869.634,0 | | | | |
| iShares Core MSCI EM IMI UCITS ETF USD Acc | USD | 200.932 | 30,25 | 6,20 | 37.680.998,6 | | | | |
| Wealth Invest AKL SEB Obligationer | DKK | 174.484 | 103,78 | 1,00 | 18.108.315,9 | 205.795 | 103,36 | 1,00 | 21.271.444,5 |
| Total | | | | | 1.164.638.410,7 | | | | 1.387.697.868,3 |
| <u>Likvider mm.</u> | | | | | | | | | |
| Likvider mm. | DKK | | | | 21.579.071,6 | | | | 971.357,4 |

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| SparKron Invest Offensiv KL | | | | | | | | | |
|---|--------|-----------------------------|----------|----------------|-------------------------|-----------------------------|----------|----------------|-------------------------|
| Total | | | | | | 971.357,4 | | | |
| | Valuta | Nominel beh. i 1.000 stk | Kurs | Valuta kurs | kursværdi i 1.000 kr | Nominel beh. i 1.000 stk | Kurs | Valuta kurs | kursværdi i 1.000 kr |
| Likvider mm. | | | | | | | | | |
| Likvider mm. | DKK | | | | 11.564.767,0 | | | | 1.265.748,3 |
| Total | | | | | | 11.564.767,0 | | | |
| Aktier | | | | | | | | | |
| Sparinvest Korte Obligationer | DKK | 70.660 | 114,02 | 1,00 | 8.056.957,8 | 79.758 | 113,42 | 1,00 | 9.046.265,5 |
| BankInvest Basis Globale Aktier | DKK | 148.647 | 371,22 | 1,00 | 55.180.830,9 | 174.084 | 297,34 | 1,00 | 51.761.670,2 |
| BI Erhvervsjendomme A/S | DKK | | | | | 34.450 | 202,22 | 1,00 | 6.966.564,6 |
| iShares EUR Govt Bond 3-5yr UCITS ETF EUR Dist | EUR | 11.781 | 169,82 | 7,45 | 14.895.715,9 | | | | |
| Sparinvest Mellemlange Obligationer | DKK | 380.679 | 111,68 | 1,00 | 42.513.640,3 | 394.574 | 110,35 | 1,00 | 43.539.587,7 |
| BankInvest Virksomhedsobligationer High Yield | DKK | 98.047 | 106,27 | 1,00 | 10.419.007,6 | 102.586 | 94,39 | 1,00 | 9.682.655,1 |
| iShares Core MSCI World UCITS ETF | USD | | | | | 29.363 | 49,58 | 6,53 | 9.503.504,1 |
| Sparinvest INDEX Dow Jones Sustainability World | DKK | 258.479 | 139,87 | 1,00 | 36.152.748,7 | 385.768 | 131,22 | 1,00 | 50.620.335,1 |
| Wealth Invest AKL SEB Obligationer | DKK | 27.167 | 103,78 | 1,00 | 2.819.448,3 | 31.513 | 103,36 | 1,00 | 3.257.256,2 |
| iShares Core S&P 500 UCITS ETF USD Acc | USD | 24.850 | 259,51 | 6,20 | 39.984.514,8 | | | | |
| Sparinvest INDEX Emerging Markets | DKK | 239.320 | 125,88 | 1,00 | 30.124.962,9 | 292.773 | 112,43 | 1,00 | 32.917.574,6 |
| Wealth Invest - SEB Emerging Market FX Basket AKL | DKK | 2.544 | 1.017,88 | 1,00 | 2.589.488,0 | 2.976 | 1.027,41 | 1,00 | 3.057.586,4 |
| iShares Core EURO STOXX 50 UCITS ETF EUR Acc | EUR | 51.952 | 106,30 | 7,45 | 41.117.426,3 | | | | |
| Sparinvest INDEX Globale Aktier Min. Risiko | DKK | 183.329 | 128,44 | 1,00 | 23.546.051,0 | 196.493 | 126,58 | 1,00 | 24.871.991,3 |
| Sparinvest Investment Grade Value Bonds Udb - All Countries | DKK | 154.550 | 109,59 | 1,00 | 16.937.577,6 | 192.431 | 97,32 | 1,00 | 18.727.133,7 |
| iShares JP Morgan EM Local Government Bond UCITS ETF | USD | 6.637 | 66,80 | 6,20 | 2.748.957,3 | 7.516 | 58,79 | 6,53 | 2.884.231,5 |
| BankInvest Danske Aktier KL | DKK | 298.388 | 100,95 | 1,00 | 30.121.735,4 | 383.162 | 78,84 | 1,00 | 30.210.041,6 |
| iShares Ageing Population UCITS ETF USD Acc | USD | 184.744 | 6,10 | 6,20 | 6.986.037,0 | | | | |
| iShares Ageing Population UCITS ETF | USD | | | | | 212.330 | 5,29 | 6,53 | 7.330.628,6 |
| iShares EUR Govt Bond 3-5yr UCITS ETF | EUR | | | | | 4.585 | 170,73 | 7,46 | 5.841.565,1 |
| Sparinvest Nye Obligationsmarkeder | DKK | 104.663 | 130,77 | 1,00 | 13.687.297,9 | 128.217 | 104,07 | 1,00 | 13.343.604,9 |
| iShares Core S&P 500 UCITS ETF | USD | | | | | 26.213 | 245,34 | 6,53 | 41.981.882,4 |
| Sparinvest Value Aktier | DKK | 132.912 | 536,92 | 1,00 | 71.362.597,5 | 157.531 | 468,78 | 1,00 | 73.847.153,7 |
| iShares Core EURO STOXX 50 UCITS ETF | EUR | | | | | 83.453 | 93,50 | 7,46 | 58.228.232,1 |
| Total | | | | | | 449.244.994,9 | | | |
| | | | | | | 497.619.464,3 | | | |

Beholdningsoversigt Årsrapport 2018 Værdipapirfonden Lokalinvest

SparKron Invest Stabil KL

| | Valuta | Nominel beh. i 1.000 stk | Kurs | Valuta kurs | kursværdi i 1.000 kr | Nominel beh. i 1.000 stk | Kurs | Valuta kurs | kursværdi i 1.000 kr |
|---|--------|-----------------------------|----------|----------------|-------------------------|-----------------------------|----------|----------------|-------------------------|
| Aktier | | | | | | | | | |
| iShares Ageing Population UCITS ETF USD Acc | USD | 107.000 | 6,10 | 6,20 | 4.046.171,8 | | | | |
| iShares JP Morgan EM Local Government Bond UCITS ETF | USD | 35.050 | 66,80 | 6,20 | 14.517.244,5 | 25.207 | 58,79 | 6,53 | 9.673.073,9 |
| iShares Core MSCI EM IMI UCITS ETF | USD | | | | | 90.801 | 25,96 | 6,53 | 15.387.644,3 |
| iShares EUR Govt Bond 3-5yr UCITS ETF | EUR | | | | | 79.306 | 170,73 | 7,46 | 101.040.602,2 |
| Sparinvest Mellemlange Obligationer | DKK | 771.620 | 111,68 | 1,00 | 86.173.324,8 | 721.873 | 110,35 | 1,00 | 79.655.661,0 |
| BankInvest Basis Globale Aktier | DKK | 105.087 | 371,22 | 1,00 | 39.010.460,9 | 115.620 | 297,34 | 1,00 | 34.378.141,1 |
| Sparinvest INDEX Stabile Obligationer | DKK | 474.896 | 142,11 | 1,00 | 67.486.497,0 | 517.653 | 141,13 | 1,00 | 73.054.579,5 |
| Wealth Invest - SEB Emerging Market FX Basket AKL | DKK | 12.695 | 1.017,88 | 1,00 | 12.921.993,0 | 14.212 | 1.027,41 | 1,00 | 14.601.619,1 |
| BankInvest Danske Aktier KL | DKK | 129.116 | 100,95 | 1,00 | 13.034.029,5 | 158.379 | 78,84 | 1,00 | 12.487.240,8 |
| Sparinvest Value Aktier | DKK | 69.052 | 536,92 | 1,00 | 37.075.133,0 | 76.554 | 468,78 | 1,00 | 35.886.873,1 |
| BI Erhvervsejendomme A/S | DKK | | | | | 170.150 | 202,22 | 1,00 | 34.408.155,8 |
| Sparinvest Korte Obligationer | DKK | 1.263.409 | 114,02 | 1,00 | 144.059.339,5 | 1.373.443 | 113,42 | 1,00 | 155.777.852,5 |
| Wealth Invest AKL SEB Obligationer | DKK | 135.481 | 103,78 | 1,00 | 14.060.502,7 | 152.633 | 103,36 | 1,00 | 15.776.497,9 |
| iShares Core MSCI EM IMI UCITS ETF USD Acc | USD | 78.336 | 30,25 | 6,20 | 14.690.436,1 | | | | |
| Sparinvest Nye Obligationsmarkeder | DKK | 203.030 | 130,77 | 1,00 | 26.551.236,7 | 284.110 | 104,07 | 1,00 | 29.567.464,4 |
| iShares Core EURO STOXX 50 UCITS ETF | EUR | | | | | 28.896 | 93,50 | 7,46 | 20.161.803,6 |
| iShares Core S&P 500 UCITS ETF | USD | | | | | 4.893 | 245,34 | 6,53 | 7.836.468,6 |
| Sparinvest Investment Grade Value Bonds Udb - All Countries | DKK | 961.320 | 109,59 | 1,00 | 105.353.814,9 | 1.085.140 | 97,32 | 1,00 | 105.604.407,9 |
| BankInvest Virksomhedsobligationer High Yield | DKK | 330.204 | 106,27 | 1,00 | 35.089.273,4 | 335.864 | 94,39 | 1,00 | 31.700.770,8 |
| iShares Core MSCI World UCITS ETF | USD | 21.941 | 54,49 | 6,20 | 7.412.981,8 | 91.408 | 49,58 | 6,53 | 29.584.725,8 |
| iShares Core S&P 500 UCITS ETF USD Acc | USD | 4.574 | 259,51 | 6,20 | 7.359.725,2 | | | | |
| Sparinvest INDEX Globale Aktier Min. Risiko | DKK | 116.164 | 128,44 | 1,00 | 14.919.644,3 | 121.732 | 126,58 | 1,00 | 15.408.779,1 |
| iShares Core EURO STOXX 50 UCITS ETF EUR Acc | EUR | 17.554 | 106,30 | 7,45 | 13.893.118,7 | | | | |
| iShares EUR Govt Bond 3-5yr UCITS ETF EUR Dist | EUR | 77.286 | 169,82 | 7,45 | 97.719.234,0 | | | | |
| iShares Ageing Population UCITS ETF | USD | | | | | 114.971 | 5,29 | 6,53 | 3.969.338,8 |
| Total | | | | | 755.374.161,6 | | | | 825.961.700,3 |
| Likvider mm. | | | | | | | | | |
| Likvider mm. | DKK | | | | 18.566.837,5 | | | | 6.457.347,3 |
| Total | | | | | 18.566.837,5 | | | | 6.457.347,3 |

Beholdningsoversigt Årsrapport 2018 Værdipapirfonden Lokalinvest

SparKron Invest Vækst KL

| | Valuta | Nominel beh. i 1.000 stk | Kurs | Valuta kurs | kursværdi i 1.000 kr | Nominel beh. i 1.000 stk | Kurs | Valuta kurs | kursværdi i 1.000 kr |
|---|--------|-----------------------------|----------|----------------|-------------------------|-----------------------------|----------|----------------|-------------------------|
| Aktier | | | | | | | | | |
| iShares JP Morgan EM Local Government Bond UCITS ETF | USD | 27.966 | 66,80 | 6,20 | 11.583.145,8 | 19.299 | 58,79 | 6,53 | 7.405.905,2 |
| Sparinvest INDEX Globale Aktier Min. Risiko | DKK | 304.832 | 128,44 | 1,00 | 39.151.415,2 | 335.363 | 126,58 | 1,00 | 42.450.090,4 |
| Wealth Invest AKL SEB Obligationer | DKK | 109.450 | 103,78 | 1,00 | 11.358.950,9 | 123.871 | 103,36 | 1,00 | 12.803.591,5 |
| Sparinvest Mellemlange Obligationer | DKK | 1.209.721 | 111,68 | 1,00 | 135.099.765,0 | 1.194.413 | 110,35 | 1,00 | 131.798.470,2 |
| Sparinvest Value Aktier | DKK | 320.991 | 536,92 | 1,00 | 172.345.247,4 | 399.652 | 468,78 | 1,00 | 187.348.285,0 |
| Wealth Invest - SEB Emerging Market FX Basket AKL | DKK | 10.537 | 1.017,88 | 1,00 | 10.725.406,8 | 11.376 | 1.027,41 | 1,00 | 11.687.870,8 |
| Sparinvest Nye Obligationsmarkeder | DKK | 276.503 | 130,77 | 1,00 | 36.159.664,1 | 364.358 | 104,07 | 1,00 | 37.918.912,4 |
| BankInvest Danske Aktier KL | DKK | 534.291 | 100,95 | 1,00 | 53.935.721,7 | 687.530 | 78,84 | 1,00 | 54.207.645,6 |
| iShares Ageing Population UCITS ETF USD Acc | USD | 407.391 | 6,10 | 6,20 | 15.405.364,2 | | | | |
| iShares Core EURO STOXX 50 UCITS ETF EUR Acc | EUR | 96.822 | 106,30 | 7,45 | 76.629.801,5 | | | | |
| BankInvest Basis Globale Aktier | DKK | 335.516 | 371,22 | 1,00 | 124.550.456,2 | 398.297 | 297,34 | 1,00 | 118.428.562,9 |
| BankInvest Virksomhedsobligationer High Yield | DKK | 319.751 | 106,27 | 1,00 | 33.978.480,7 | 329.833 | 94,39 | 1,00 | 31.131.530,5 |
| iShares Ageing Population UCITS ETF | USD | | | | | 485.716 | 5,29 | 6,53 | 16.769.197,1 |
| iShares Core MSCI EM IMI UCITS ETF | USD | | | | | 393.295 | 25,96 | 6,53 | 66.649.966,1 |
| iShares Core MSCI World UCITS ETF | USD | 98.190 | 54,49 | 6,20 | 33.174.453,4 | 254.784 | 49,58 | 6,53 | 82.462.309,4 |
| BI Erhvervsejendomme A/S | DKK | | | | | 137.500 | 202,22 | 1,00 | 27.805.591,7 |
| Sparinvest Investment Grade Value Bonds Udb - All Countries | DKK | 703.247 | 109,59 | 1,00 | 77.070.854,9 | 816.153 | 97,32 | 1,00 | 79.426.944,3 |
| iShares Core EURO STOXX 50 UCITS ETF | EUR | | | | | 146.367 | 93,50 | 7,46 | 102.125.647,3 |
| iShares Core MSCI EM IMI UCITS ETF USD Acc | USD | 326.500 | 30,25 | 6,20 | 61.228.903,5 | | | | |
| iShares Core S&P 500 UCITS ETF USD Acc | USD | 29.305 | 259,51 | 6,20 | 47.152.764,9 | | | | |
| Sparinvest Korte Obligationer | DKK | 823.088 | 114,02 | 1,00 | 93.852.041,3 | 896.574 | 113,42 | 1,00 | 101.690.694,3 |
| iShares Core S&P 500 UCITS ETF | USD | | | | | 32.134 | 245,34 | 6,53 | 51.464.762,1 |
| iShares EUR Govt Bond 3-5yr UCITS ETF | EUR | | | | | 45.501 | 170,73 | 7,46 | 57.971.004,0 |
| iShares EUR Govt Bond 3-5yr UCITS ETF EUR Dist | EUR | 56.249 | 169,82 | 7,45 | 71.120.373,6 | | | | |
| Total | | | | | 1.104.522.811,0 | | | | 1.221.546.980,6 |
| Likvider mm. | | | | | | | | | |
| Likvider mm. | DKK | | | | 22.759.189,0 | | | | 868.302,5 |
| Total | | | | | 22.759.189,0 | | | | 868.302,5 |
| Spot | | | | | | | | | |

Beholdningsoversigt Årsrapport 2018 Værdipapirfonden Lokalinvest

| | | | |
|-----------------------------|------------------|---------|------------------|
| Spot EUR vs. DKK (00002768) | EUR | 323.364 | 243,0 |
| Total | | | 243,0 |
| Total kapitalandele | 3.547.899.025,25 | | 3.942.389.011,98 |