

## Beholdningsoversigt til årsrapport for Værdipapirfonden Lokalinvest

### SparKron Invest Moderat KL

12/31/2019

12/31/2020

	Valuta	Nominel beh i 1.000 stk	Kurs	Valuta kurs	kursværdi i 1.000 kr
<b>Obligationer</b>					
1.00% Realkredit Danmark A/S 2021	DKK				
Total					
<b>Likvider mm.</b>					
Likvider mm.	DKK			1,00	16.359.260,2
Total					16.359.260,2
<b>Kapitalandele</b>					
Sparinvest Mellemlange Obligationer	DKK	1.775.177	110,73	1,00	196.574.116,3
Sparinvest Value Aktier	DKK	310.036	537,62	1,00	166.681.637,6
BankInvest Virksomhedsobligationer High Yield	DKK	551.987	102,93	1,00	56.816.338,2
Sparinvest Nye Obligationsmarkeder	DKK	556.245	115,29	1,00	64.131.853,2
BankInvest Globale Aktier Baeredygtig Udvikling	DKK				
Sparinvest Virksomhedsobligationer IG A	DKK	1.790.562	103,91	1,00	186.061.089,6
Investeringsforeningen BankInvest - Korte HY Obligationer KL	DKK	647.135	102,73	1,00	66.479.833,0
iShares Core MSCI World UCITS ETF	USD	104.630	63,03	6,66	43.901.776,0
iShares MSCI EMU ESG Screened UCITS ETF	EUR				
BankInvest Basis Globale Aktier	DKK	374.253	356,70	1,00	133.497.375,2
BankInvest Danske Aktier KL	DKK	376.125	98,97	1,00	37.224.450,7
Wealth Invest AKL SEB Obligationer	DKK	261.302	102,77	1,00	26.853.849,8
BankInvest HY Virksomhedsobligationer KL	DKK				
iShares MSCI EM IMI ESG Screened UCITS ETF	USD				
BI Erhvervsjendomme A/S	DKK	258.526	213,93	1,00	55.305.737,6
iShares Core S&P 500 UCITS ETF	USD	14.713	320,30	6,66	31.371.604,5
iShares MSCI USA ESG Screened UCITS ETF	USD				
Sparinvest INDEX OMX C25 KL	DKK				
iShares Ageing Population UCITS ETF	USD	364.519	6,32	6,66	15.342.197,4
iShares Core MSCI EM IMI UCITS ETF	USD	277.876	30,21	6,66	55.883.078,3
Sparinvest INDEX Globale Aktier Min. Risiko	DKK	258.369	152,97	1,00	39.521.913,7
Wealth Invest - SEB Emerging Market FX Basket AKL	DKK	23.087	1.088,12	1,00	25.121.491,1
iShares JP Morgan EM Local Government Bond UCITS ETF	USD	36.575	62,23	6,66	15.151.746,4

Nominel beh i 1.000 stk	Kurs	Valuta kurs	kursværdi i 1.000 kr
129.000.000	100,37	1,00	130.439.438,7
			130.439.438,7
		1,00	26.609.299,1
			26.609.299,1
1.827.679	109,15	1,00	199.491.590,5
50.522	483,37	1,00	24.421.010,3
595.127	107,78	1,00	64.140.149,3
560.082	119,06	1,00	66.682.493,1
972.498	109,91	1,00	106.886.749,0
1.817.111	106,95	1,00	194.348.082,2
682.504	102,17	1,00	69.728.907,9
826.524	5,88	7,44	36.193.588,6
483.089	122,93	1,00	59.384.403,7
266.136	102,56	1,00	27.295.467,1
370.000	97,91	1,00	36.227.084,5
1.454.008	7,01	6,08	61.993.390,1
313.526	218,36	1,00	68.460.206,8
1.654.718	7,27	6,08	73.218.520,1
41.672	305,15	1,00	12.716.025,0
258.469	140,03	1,00	36.193.326,2
23.484	933,21	1,00	21.915.564,7
36.575	60,29	6,08	13.414.766,9

## Beholdningsoversigt til årsrapport for Værdipapirfonden Lokalinvest

Sparinvest Korte Obligationer	DKK	2.794.161	112,76	1,00	315.056.699,7
iShares Core EURO STOXX 50 UCITS ETF	EUR	73.151	121,68	7,47	66.512.669,0
iShares EUR Govt Bond 3-5yr UCITS ETF	EUR	117.605	173,49	7,47	152.463.238,3
iShares MSCI World ESG Screened UCITS ETF	USD				
Nykredit Invest Engros-Globale Aktier Basis Esg	DKK				
<b>Total</b>					<b>1.749.952.695,3</b>
<b>Spot</b>					
Spot DKK vs. EUR (00007271)	DKK	-103.528			32,0
<b>Total</b>					<b>32,0</b>

		2.854.445	112,57	1,00	321.314.877,4
		87.471	175,24	7,44	114.097.115,2
		2.975.549	6,80	6,08	123.037.610,7
		1.276.859	135,60	1,00	173.146.923,5
					<b>1.904.307.852,7</b>

### SparKron Invest Offensiv KL

	Valuta	Nominel beh i 1.000 stk	Kurs	Valuta kurs	kursværdi i 1.000 ki
<b>Obligationer</b>					
1.00% Realkredit Danmark A/S 2021	DKK				
<b>Total</b>					
<b>Kapitalandele</b>					
BankInvest Danske Aktier KL	DKK	448.003	98,97	1,00	44.338.094,0
Wealth Invest AKL SEB Obligationer	DKK	66.582	102,77	1,00	6.842.592,2
iShares JP Morgan EM Local Government Bond UCITS ETF	USD	8.993	62,23	6,66	3.725.486,1
Sparinvest Virksomhedsobligationer IG A	DKK	243.113	103,91	1,00	25.262.386,7
Wealth Invest - SEB Emerging Market FX Basket AKL	DKK	3.416	1.088,12	1,00	3.717.027,5
iShares Core EURO STOXX 50 UCITS ETF	EUR	75.648	121,68	7,47	68.783.070,4
Sparinvest INDEX Globale Aktier Min. Risiko	DKK	228.796	152,97	1,00	34.998.222,6
Sparinvest Mellemlange Obligationer	DKK	530.015	110,73	1,00	58.691.178,6
Investeringsforeningen BankInvest - Korte HY Obligationer KL	DKK	118.313	102,73	1,00	12.154.231,3
iShares Core MSCI World UCITS ETF	USD	8.300	63,03	6,66	3.482.602,9
BankInvest Globale Aktier Baeredygtig Udvikling	DKK				
BI Erhvervsjendomme A/S	DKK	40.544	213,93	1,00	8.673.463,5
iShares MSCI USA ESG Screened UCITS ETF	USD				
Sparinvest Nye Obligationsmarkeder	DKK	154.583	115,29	1,00	17.822.531,9
iShares Ageing Population UCITS ETF	USD	246.296	6,32	6,66	10.366.323,4
Sparinvest Korte Obligationer	DKK	104.510	112,76	1,00	11.784.065,3
iShares MSCI World ESG Screened UCITS ETF	USD				
BankInvest Basis Globale Aktier	DKK	200.893	356,70	1,00	71.659.247,1

Nominel beh i 1.000 stk	Kurs	Valuta kurs	kursværdi i 1.000 ki
19.000.000	100,37	1,00	19.212.010,4
			<b>19.212.010,4</b>
448.003	122,93	1,00	55.071.407,1
66.582	102,56	1,00	6.828.789,7
8.993	60,29	6,08	3.298.400,5
247.042	106,95	1,00	26.422.237,8
3.416	933,21	1,00	3.187.854,2
230.411	140,03	1,00	32.264.374,0
555.897	109,15	1,00	60.676.287,6
127.310	102,17	1,00	13.006.791,6
579.450	109,91	1,00	63.687.047,9
55.544	218,36	1,00	12.128.352,1
2.222.127	7,27	6,08	98.325.424,9
154.583	119,06	1,00	18.404.411,9
108.102	112,57	1,00	12.168.663,6
1.472.168	6,80	6,08	60.873.483,6

## Beholdningsoversigt til årsrapport for Værdipapirfonden Lokalinvest

BankInvest HY Virksomhedsobligationer KL	DKK				
iShares MSCI EMU ESG Screened UCITS ETF	EUR				
Sparinvest INDEX Dow Jones Sustainability World	DKK	421.887	167,67	1,00	70.739.641,2
Sparinvest Value Aktier	DKK	190.560	537,62	1,00	102.448.918,4
BankInvest Virksomhedsobligationer High Yield	DKK	130.127	102,93	1,00	13.394.046,7
iShares Core S&P 500 UCITS ETF	USD	28.086	320,30	6,66	59.886.011,2
iShares EUR Govt Bond 3-5yr UCITS ETF	EUR	4.863	173,49	7,47	6.304.398,0
Sparinvest INDEX Emerging Markets	DKK	335.998	135,42	1,00	45.502.371,6
Nykredit Invest Engros-Globale Aktier Basis Esg	DKK				
Sparinvest INDEX OMX C25 KL	DKK				
Total					680.575.910,4
<b>Likvider mm.</b>					
Likvider mm.	DKK			1,00	7.591.755,3
Total					7.591.755,3

	35.000	97,91	1,00	3.426.886,4
	956.685	5,88	7,44	41.893.354,9
	422.387	174,28	1,00	73.614.402,1
	37.019	483,37	1,00	17.894.014,1
	138.127	107,78	1,00	14.886.715,6
	335.998	141,69	1,00	47.609.043,1
	1.101.009	135,60	1,00	149.300.996,5
	40.208	305,15	1,00	12.269.292,0
				827.238.231,3
			1,00	20.419.891,3
				20.419.891,3

## SparKron Invest Stabil KL

	Valuta	Nominel beh i 1.000 stk	Kurs	Valuta kurs	kursværdi i 1.000 kr
<b>Obligationer</b>					
1.00% Realkredit Danmark A/S 2021	DKK				
Total					
<b>Kapitalandele</b>					
iShares EUR Govt Bond 3-5yr UCITS ETF	EUR	99.806	173,49	7,47	129.388.597,1
Sparinvest INDEX Globale Aktier Min. Risiko	DKK	135.358	152,97	1,00	20.705.298,2
Sparinvest INDEX OMX C25 KL	DKK				
Sparinvest INDEX Stabile Obligationer	DKK	670.360	140,33	1,00	94.069.876,7
BankInvest Virksomhedsobligationer High Yield	DKK	404.716	102,93	1,00	41.657.649,8
iShares Core MSCI EM IMI UCITS ETF	USD	102.289	30,21	6,66	20.571.133,1
iShares JP Morgan EM Local Government Bond UCITS ETF	USD	29.905	62,23	6,66	12.388.598,1
BankInvest Globale Aktier Baeredygtig Udvikling	DKK				
BankInvest Danske Aktier KL	DKK	176.841	98,97	1,00	17.501.652,6
Sparinvest Nye Obligationsmarkeder	DKK	326.935	115,29	1,00	37.693.727,5
iShares MSCI EM IMI ESG Screened UCITS ETF	USD				
Sparinvest Mellemlange Obligationer	DKK	924.357	110,73	1,00	102.358.615,8
Sparinvest Value Aktier	DKK	80.692	537,62	1,00	43.381.654,7
BankInvest Basis Globale Aktier	DKK	131.675	356,70	1,00	46.968.940,5

	Nominel beh i 1.000 stk	Kurs	Valuta kurs	kursværdi i 1.000 kr
	110.500.000	100,37	1,00	111.733.007,5
				111.733.007,5
	81.867	175,24	7,44	106.787.261,3
	135.358	140,03	1,00	18.954.134,7
	4.300	305,15	1,00	1.312.125,8
	686.138	139,70	1,00	95.853.767,5
	442.716	107,78	1,00	47.713.967,5
	31.606	60,29	6,08	11.592.265,8
	272.900	109,91	1,00	29.994.297,0
	176.841	122,93	1,00	21.738.431,9
	326.935	119,06	1,00	38.924.373,4
	527.270	7,01	6,08	22.480.794,3
	952.821	109,15	1,00	104.000.635,1
	12.930	483,37	1,00	6.250.023,0

## Beholdningsoversigt til årsrapport for Værdipapirfonden Lokalinvest

iShares MSCI EMU ESG Screened UCITS ETF	EUR					204.983	5,88	7,44	8.976.231,0
Sparinvest Korte Obligationer	DKK	1.780.429	112,76	1,00	200.752.957,6	1.769.035	112,57	1,00	199.134.074,8
Sparinvest Virksomhedsobligationer IG A	DKK	1.274.174	103,91	1,00	132.402.118,9	1.274.411	106,95	1,00	136.303.909,7
Wealth Invest AKL SEB Obligationer	DKK	197.374	102,77	1,00	20.284.007,6	198.320	102,56	1,00	20.340.115,7
BI Erhvervsjendomme A/S	DKK	197.341	213,93	1,00	42.216.603,2	236.341	218,36	1,00	51.606.417,8
iShares Core S&P 500 UCITS ETF	USD	2.451	320,30	6,66	5.226.113,1				
iShares MSCI USA ESG Screened UCITS ETF	USD					485.071	7,27	6,08	21.463.585,2
iShares MSCI World ESG Screened UCITS ETF	USD					988.790	6,80	6,08	40.886.021,1
Nykredit Invest Engros-Globale Aktier Basis Esg	DKK					389.805	135,60	1,00	52.859.036,5
Investeringsforeningen BankInvest - Korte HY Obligationer KL	DKK	420.559	102,73	1,00	43.203.801,5	451.096	102,17	1,00	46.086.809,0
iShares Core EURO STOXX 50 UCITS ETF	EUR	14.768	121,68	7,47	13.427.828,7				
iShares Core MSCI World UCITS ETF	USD	50.833	63,03	6,66	21.329.054,6				
BankInvest HY Virksomhedsobligationer KL	DKK					310.000	97,91	1,00	30.352.422,2
iShares Ageing Population UCITS ETF	USD	130.167	6,32	6,66	5.478.583,6				
Wealth Invest - SEB Emerging Market FX Basket AKL	DKK	17.300	1.088,12	1,00	18.824.524,4	17.300	933,21	1,00	16.144.578,0
<b>Total</b>					<b>1.069.831.337,1</b>				<b>1.129.755.278,2</b>
<b>Likvider mm.</b>									
Likvider mm.	DKK			1,00	2.585.330,5			1,00	9.949.694,4
<b>Total</b>					<b>2.585.330,5</b>				<b>9.949.694,4</b>
<b>Spot</b>									
Spot DKK vs. EUR (00006496)	DKK	-1.682.325			520,7				
Spot DKK vs. USD (00006499)	DKK	-421.531			-2.912,6				
<b>Total</b>					<b>-2.392,0</b>				

### SparKron Invest Vækst KL

	Valuta	Nominel beh i 1.000 stk	Kurs	Valuta kurs	kursværdi i 1.000 kr	Nominel beh i 1.000 stk	Kurs	Valuta kurs	kursværdi i 1.000 kr
<b>Obligationer</b>									
1.00% Realkredit Danmark A/S 2021	DKK					108.500.000	100,37	1,00	109.710.690,7
<b>Total</b>									<b>109.710.690,7</b>
<b>Kapitalandele</b>									
BankInvest Virksomhedsobligationer High Yield	DKK	410.579	102,93	1,00	42.261.131,7	427.579	107,78	1,00	46.082.568,7
Investeringsforeningen BankInvest - Korte HY Obligationer KL	DKK	479.978	102,73	1,00	49.307.883,6	504.305	102,17	1,00	51.522.975,6
iShares Core MSCI World UCITS ETF	USD	193.048	63,03	6,66	81.001.147,4				

## Beholdningsoversigt til årsrapport for Værdipapirfonden Lokalinvest

iShares JP Morgan EM Local Government Bond UCITS ETF	USD	23.884	62,23	6,66	9.894.307,9	23.884	60,29	6,08	8.760.035,4
Sparinvest Korte Obligationer	DKK	1.209.125	112,76	1,00	136.335.355,1	1.224.324	112,57	1,00	137.817.865,1
BankInvest HY Virksomhedsobligationer KL	DKK					160.000	97,91	1,00	15.665.766,3
iShares MSCI EMU ESG Screened UCITS ETF	EUR					1.593.863	5,88	7,44	69.795.458,7
Sparinvest INDEX OMX C25 KL	DKK					53.597	305,15	1,00	16.354.885,6
Sparinvest Nye Obligationsmarkeder	DKK	442.540	115,29	1,00	51.022.319,9	442.540	119,06	1,00	52.688.125,1
iShares MSCI USA ESG Screened UCITS ETF	USD					3.013.029	7,27	6,08	133.321.523,3
iShares Core EURO STOXX 50 UCITS ETF	EUR	108.076	121,68	7,47	98.268.283,5				
BankInvest Danske Aktier KL	DKK	766.459	98,97	1,00	75.855.142,0	777.759	122,93	1,00	95.607.133,3
Sparinvest Mellemlange Obligationer	DKK	1.592.575	110,73	1,00	176.353.695,0	1.673.448	109,15	1,00	182.657.240,8
Sparinvest Value Aktier	DKK	445.663	537,62	1,00	239.597.461,7	81.168	483,37	1,00	39.234.483,2
iShares EUR Govt Bond 3-5yr UCITS ETF	EUR	59.607	173,49	7,47	77.274.573,7	45.282	175,24	7,44	59.065.811,2
Wealth Invest AKL SEB Obligationer	DKK	239.732	102,77	1,00	24.637.113,8	239.732	102,56	1,00	24.587.417,4
Wealth Invest - SEB Emerging Market FX Basket AKL	DKK	14.174	1.088,12	1,00	15.423.052,6	14.174	933,21	1,00	13.227.355,4
BankInvest Globale Aktier Baeredygtig Udvikling	DKK					1.407.021	109,91	1,00	154.644.945,8
Nykredit Invest Engros-Globale Aktier Basis Esg	DKK					1.924.432	135,60	1,00	260.960.278,6
BI Erhvervsjendomme A/S	DKK	161.878	213,93	1,00	34.630.103,7	216.878	218,36	1,00	47.356.559,7
iShares MSCI World ESG Screened UCITS ETF	USD					4.303.512	6,80	6,08	177.948.282,5
Sparinvest INDEX Globale Aktier Min. Risiko	DKK	371.861	152,97	1,00	56.882.437,0	386.732	140,03	1,00	54.153.950,5
Sparinvest Virksomhedsobligationer IG A	DKK	1.026.392	103,91	1,00	106.654.566,5	1.032.709	106,95	1,00	110.452.808,7
iShares MSCI EM IMI ESG Screened UCITS ETF	USD					2.328.493	7,01	6,08	99.278.116,0
BankInvest Basis Globale Aktier	DKK	442.236	356,70	1,00	157.747.152,9				
iShares Ageing Population UCITS ETF	USD	547.363	6,32	6,66	23.037.897,0				
iShares Core MSCI EM IMI UCITS ETF	USD	439.645	30,21	6,66	88.416.113,5				
iShares Core S&P 500 UCITS ETF	USD	32.020	320,30	6,66	68.274.231,9				
<b>Total</b>					<b>1.612.873.970,4</b>				<b>1.851.183.586,6</b>
<b>Likvider mm.</b>									
Likvider mm.	DKK			1,00	18.995.950,5			1,00	18.401.069,3
<b>Total</b>					<b>18.995.950,5</b>				<b>18.401.069,3</b>
<b>Spot</b>									
Spot DKK vs. EUR (00008022)	EUR	-569.402			176,2				
Spot DKK vs. USD (00008025)	DKK	-632.296			-4.369,0				
<b>Total</b>					<b>-4.192,7</b>				