

## Beholdningsoversigt til halvårsrapport 2020 for Værdipapirfonden Lokalinvest

### SparKron Invest Moderat KL

12/31/2019

6/30/2020

	Valuta	Nominel beh i stk	Kurs	Valuta kurs	kursværdi i 1.kr	Nominel beh i stk	Kurs	Valuta kurs	kursværdi i kr
<b>Obligationer</b>									
1.00% Nykredit Realkredit A/S 2020	DKK					74.800.000	100,41	1,00	75.666.658
Total									75.666.658
<b>Investeringsbeviser i andre danske UCITS</b>									
Investeringsforeningen BankInvest - Korte HY Obligationer KL	DKK	647.135	102,73	1,00	66.479.833	658.004	99,21	1,00	65.278.243
Sparinvest INDEX Globale Aktier Min. Risiko	DKK	258.369	152,97	1,00	39.521.748	258.369	137,84	1,00	35.613.278
BankInvest Virksomhedsobligationer High Yield	DKK	551.987	102,93	1,00	56.816.338	558.127	99,02	1,00	55.263.145
Sparinvest Korte Obligationer	DKK	2.794.161	112,76	1,00	315.056.743	2.804.245	112,30	1,00	314.913.200
Sparinvest Mellemlange Obligationer	DKK	1.775.177	110,73	1,00	196.574.216	1.821.679	108,25	1,00	197.197.366
Sparinvest Nye Obligationsmarkeder	DKK	556.245	115,29	1,00	64.131.774	560.082	110,44	1,00	61.852.753
Sparinvest Value Aktier	DKK	310.036	537,62	1,00	166.681.749	50.522	417,06	1,00	21.070.511
Wealth Invest - SEB Emerging Market FX Basket AKL	DKK	23.087	1.088,12	1,00	25.121.491	23.484	957,37	1,00	22.482.929
BI Erhvervsjendomme A/S	DKK	258.526	213,93	1,00	55.305.738	313.526	215,21	1,00	67.472.561
Wealth Invest AKL SEB Obligationer	DKK	261.302	102,77	1,00	26.853.850	266.136	101,84	1,00	27.103.184
BankInvest Basis Globale Aktier	DKK	374.253	356,70	1,00	133.497.375	374.253	294,83	1,00	110.342.735
BankInvest Danske Aktier KL	DKK	376.125	98,97	1,00	37.224.451	376.125	96,53	1,00	36.306.784
Sparinvest Investment Grade Value Bonds Udb - All Countries	DKK	1.790.562	103,91	1,00	186.064.154				
Sparinvest Virksomhedsobligationer IG KL	DKK					1.817.111	102,81	1,00	186.817.130
Nykredit Invest Engros-Globale Aktier Basis Esg	DKK					702.859	121,19	1,00	85.182.451
Total					1.369.329.460				1.286.896.271
<b>Investeringsbeviser i udenlandske investeringsforeninger</b>									
iShares Core MSCI World UCITS ETF	USD	104.630	63,03	6,66	43.901.776	244.742	59,28	6,64	96.276.392
iShares JP Morgan EM Local Government Bond UCITS ETF	USD	36.575	62,23	6,66	15.151.746	36.575	55,94	6,64	13.577.190
iShares Physical Gold ETC	USD					100	34,89	6,64	23.150
iShares EUR Govt Bond 3-5yr UCITS ETF	EUR	117.605	173,49	7,47	152.463.238	87.471	173,85	7,45	113.339.072
iShares Core S&P 500 UCITS ETF	USD	14.713	320,30	6,66	31.371.604	14.713	308,30	6,64	30.100.788
iShares Ageing Population UCITS ETF	USD	364.519	6,32	6,66	15.342.197	364.519	5,57	6,64	13.476.463
iShares Core EURO STOXX 50 UCITS ETF	EUR	73.151	121,68	7,47	66.512.669	74.202	106,12	7,45	58.688.596
iShares Core MSCI EM IMI UCITS ETF	USD	277.876	30,21	6,66	55.883.078	277.876	27,03	6,64	49.842.543

## Beholdningsoversigt til halvårsrapport 2020 for Værdipapirfonden Lokalinvest

Total				380.626.310
<u>Likvider mm.</u>				
Likvider mm.	DKK		1,00	16.348.042
Total				16.348.042
<u>Spot</u>				
Spot DKK vs. EUR (00007271)	DKK	-103.528		32
Total				32

				375.324.193
			1,00	41.792.957
				41.792.957

### SparKron Invest Offensiv KL

12/31/2019

6/30/2020

	Valuta	Nominel beh i stk	Kurs	Valuta kurs	kursværdi i 1.kr
<u>Obligationer</u>					
1.00% Nykredit Realkredit A/S 2020	DKK				
Total					
<u>Investeringsbeviser i andre danske UCITS</u>					
Investeringsforeningen BankInvest - Korte HY Obligationer KL	DKK	118.313	102,73	1,00	12.154.231
Nykredit Invest Engros-Globale Aktier Basis Esg	DKK				
Sparinvest INDEX Emerging Markets	DKK	335.998	135,43	1,00	45.503.380
Sparinvest INDEX Globale Aktier Min. Risiko	DKK	228.796	152,97	1,00	34.998.076
BankInvest Danske Aktier KL	DKK	448.003	98,97	1,00	44.338.094
Sparinvest Korte Obligationer	DKK	104.510	112,76	1,00	11.784.067
Sparinvest Nye Obligationsmarkeder	DKK	154.583	115,29	1,00	17.822.510
Wealth Invest AKL SEB Obligationer	DKK	66.582	102,77	1,00	6.842.592
BI Erhvervsejendomme A/S	DKK	40.544	213,93	1,00	8.673.464
Wealth Invest - SEB Emerging Market FX Basket AKL	DKK	3.416	1.088,12	1,00	3.717.027
BankInvest Basis Globale Aktier	DKK	200.893	356,70	1,00	71.659.247
Sparinvest Investment Grade Value Bonds Udb - All Countries	DKK	243.113	103,91	1,00	25.262.803
BankInvest Virksomhedsobligationer High Yield	DKK	130.127	102,93	1,00	13.394.047
Sparinvest INDEX Dow Jones Sustainability World	DKK	421.887	167,68	1,00	70.740.246
Sparinvest Mellemlange Obligationer	DKK	530.015	110,73	1,00	58.691.208
Sparinvest Value Aktier	DKK	190.560	537,62	1,00	102.448.987
Sparinvest Virksomhedsobligationer IG KL	DKK				

Nominel beh i stk	Kurs	Valuta kurs	kursværdi i kr
31.700.000	100,41	1,00	32.067.287
			32.067.287
118.313	99,21	1,00	11.737.413
513.609	121,19	1,00	62.246.444
335.998	118,86	1,00	39.937.457
230.411	137,84	1,00	31.759.581
448.003	96,53	1,00	43.245.060
108.102	112,30	1,00	12.139.719
154.583	110,44	1,00	17.071.400
66.582	101,84	1,00	6.780.684
55.544	215,21	1,00	11.953.382
3.416	957,37	1,00	3.270.383
211.856	294,83	1,00	62.462.480
130.127	99,02	1,00	12.884.572
421.887	159,76	1,00	67.401.359
553.207	108,25	1,00	59.884.844
37.019	417,06	1,00	15.439.002
247.042	102,81	1,00	25.398.381

## Beholdningsoversigt til halvårsrapport 2020 for Værdipapirfonden Lokalinvest

Total					528.029.979
<b><u>Investeringsbeviser i udenlandske investeringsforeninger</u></b>					
iShares Core MSCI World UCITS ETF	USD	8.300	63,03	6,66	3.482.603
iShares Ageing Population UCITS ETF	USD	246.296	6,32	6,66	10.366.323
iShares Core EURO STOXX 50 UCITS ETF	EUR	75.648	121,68	7,47	68.783.070
iShares JP Morgan EM Local Government Bond UCITS ETF	USD	8.993	62,23	6,66	3.725.486
iShares EUR Govt Bond 3-5yr UCITS ETF	EUR	4.863	173,49	7,47	6.304.398
iShares Core S&P 500 UCITS ETF	USD	28.086	320,30	6,66	59.886.011
iShares Physical Gold ETC	USD				
Total					152.547.892
<b><u>Likvider mm.</u></b>					
Likvider mm.	DKK			1,00	7.583.022
Total					7.583.022

					483.612.162
		73.300	59,28	6,64	28.834.689
		246.296	5,57	6,64	9.105.695
		76.813	106,12	7,45	60.753.714
		8.993	55,94	6,64	3.338.337
		28.086	308,30	6,64	57.460.119
		100	34,89	6,64	23.150
					159.515.704
				1,00	29.924.888
					29.924.888

### SparKron Invest Stabil KL

12/31/2019

	Valuta	Nominel beh i stk	Kurs	Valuta kurs	kursværdi i 1.kr
<b><u>Obligationer</u></b>					
1.00% Nykredit Realkredit A/S 2020	DKK				
Total					
<b><u>Investeringsbeviser i andre danske UCITS</u></b>					
BankInvest Danske Aktier KL	DKK	176.841	98,97	1,00	17.501.653
Sparinvest Nye Obligationsmarkeder	DKK	326.935	115,29	1,00	37.693.681
Sparinvest Value Aktier	DKK	80.692	537,62	1,00	43.381.684
Wealth Invest AKL SEB Obligationer	DKK	197.374	102,77	1,00	20.284.008
BankInvest Virksomhedsobligationer High Yield	DKK	404.716	102,93	1,00	41.657.650
Sparinvest Korte Obligationer	DKK	1.780.429	112,76	1,00	200.752.985
Sparinvest Mellemlange Obligationer	DKK	924.357	110,73	1,00	102.358.668
BankInvest Basis Globale Aktier	DKK	131.675	356,70	1,00	46.968.940
Nykredit Invest Engros-Globale Aktier Basis Esg	DKK				
Sparinvest INDEX Globale Aktier Min. Risiko	DKK	135.358	152,97	1,00	20.705.211
Sparinvest INDEX Stabile Obligationer	DKK	670.360	140,33	1,00	94.069.918
BI Erhvervsejendomme A/S	DKK	197.341	213,93	1,00	42.216.603

6/30/2020

	Nominel beh i stk	Kurs	Valuta kurs	kursværdi i kr
	40.600.000	100,41	1,00	41.070.405
				41.070.405
	176.841	96,53	1,00	17.070.197
	326.935	110,44	1,00	36.105.123
	12.930	417,06	1,00	5.392.536
	198.320	101,84	1,00	20.196.829
	404.716	99,02	1,00	40.073.100
	1.769.035	112,30	1,00	198.660.414
	952.821	108,25	1,00	103.143.195
	100.303	294,83	1,00	29.572.795
	165.605	121,19	1,00	20.070.369
	135.358	137,84	1,00	18.657.587
	676.138	139,71	1,00	94.461.720
	236.341	215,21	1,00	50.861.915

## Beholdningsoversigt til halvårsrapport 2020 for Værdipapirfonden Lokalinvest

Sparinvest Virksomhedsobligationer IG KL	DKK					1.274.411	102,81	1,00	131.022.158
Wealth Invest - SEB Emerging Market FX Basket AKL	DKK	17.300	1.088,12	1,00	18.824.524	17.300	957,37	1,00	16.562.539
Investeringsforeningen BankInvest - Korte HY Obligationer KL	DKK	420.559	102,73	1,00	43.203.801	424.180	99,21	1,00	42.081.393
Sparinvest Investment Grade Value Bonds Udb - All Countries	DKK	1.274.174	103,91	1,00	132.404.300				
<b>Total</b>					<b>862.023.626</b>				<b>823.931.872</b>
<b><u>Investeringsbeviser i udenlandske investeringsforeninger</u></b>									
iShares JP Morgan EM Local Government Bond UCITS ETF	USD	29.905	62,23	6,66	12.388.598	31.606	55,94	6,64	11.732.623
iShares Core MSCI EM IMI UCITS ETF	USD	102.289	30,21	6,66	20.571.133	102.289	27,03	6,64	18.347.550
iShares Core EURO STOXX 50 UCITS ETF	EUR	14.768	121,68	7,47	13.427.829	15.545	106,12	7,45	12.295.009
iShares EUR Govt Bond 3-5yr UCITS ETF	EUR	99.806	173,49	7,47	129.388.597	81.867	173,85	7,45	106.077.784
iShares Core S&P 500 UCITS ETF	USD	2.451	320,30	6,66	5.226.113	2.451	308,30	6,64	5.014.411
iShares Ageing Population UCITS ETF	USD	130.167	6,32	6,66	5.478.584	130.167	5,57	6,64	4.812.344
iShares Physical Gold ETC	USD					100	34,89	6,64	23.150
iShares Core MSCI World UCITS ETF	USD	50.833	63,03	6,66	21.329.055	87.691	59,28	6,64	34.495.808
<b>Total</b>					<b>207.809.908</b>				<b>192.798.678</b>
<b><u>Likvider mm.</u></b>									
Likvider mm.	DKK			1,00	2.585.514			1,00	52.861.588
<b>Total</b>					<b>2.585.514</b>				<b>52.861.588</b>
<b><u>Spot</u></b>									
Spot DKK vs. EUR (00006496)	DKK	-1.682.325			521				
Spot DKK vs. USD (00006499)	DKK	-421.531			-2.913				
<b>Total</b>					<b>-2.392</b>				

### SparKron Invest Vækst KL

	12/31/2019					6/30/2020			
	Valuta	Nominel beh i stk	Kurs	Valuta kurs	kursværdi i 1.kr	Nominel beh i stk	Kurs	Valuta kurs	kursværdi i kr
<b><u>Obligationer</u></b>									
1.00% Nykredit Realkredit A/S 2020	DKK					85.100.000	100,41	1,00	86.085.997
<b>Total</b>									<b>86.085.997</b>
<b><u>Investeringsbeviser i andre danske UCITS</u></b>									
Sparinvest Mellemlange Obligationer	DKK	1.592.575	110,73	1,00	176.353.784	1.664.048	108,25	1,00	180.133.757
Sparinvest Value Aktier	DKK	445.663	537,62	1,00	239.597.622	78.468	417,06	1,00	32.725.563

## Beholdningsoversigt til halvårsrapport 2020 for Værdipapirfonden Lokalinvest

Sparinvest Korte Obligationer	DKK	1.209.125	112,76	1,00	136.335.374	1.224.324	112,30	1,00	137.490.051
Sparinvest Nye Obligationsmarkeder	DKK	442.540	115,29	1,00	51.022.257	442.540	110,44	1,00	48.871.981
BankInvest Virksomhedsobligationer High Yield	DKK	410.579	102,93	1,00	42.261.132	410.579	99,02	1,00	40.653.627
Investeringsforeningen BankInvest - Korte HY Obligationer KL	DKK	479.978	102,73	1,00	49.307.884	479.978	99,21	1,00	47.616.915
BankInvest Basis Globale Aktier	DKK	442.236	356,70	1,00	157.747.153	500.416	294,83	1,00	147.539.953
BI Erhvervsejendomme A/S	DKK	161.878	213,93	1,00	34.630.104	216.878	215,21	1,00	46.673.367
Nykredit Invest Engros-Globale Aktier Basis Esg	DKK					1.090.682	121,19	1,00	132.184.359
Wealth Invest - SEB Emerging Market FX Basket AKL	DKK	14.174	1.088,12	1,00	15.423.053	14.174	957,37	1,00	13.569.794
Sparinvest INDEX Globale Aktier Min. Risiko	DKK	371.861	152,97	1,00	56.882.198	376.332	137,84	1,00	51.873.159
BankInvest Danske Aktier KL	DKK	766.459	98,97	1,00	75.855.142	766.459	96,53	1,00	73.985.141
Sparinvest Virksomhedsobligationer IG KL	DKK					1.032.709	102,81	1,00	106.172.783
Sparinvest Investment Grade Value Bonds Udb - All Countries	DKK	1.026.392	103,91	1,00	106.656.323				
Wealth Invest AKL SEB Obligationer	DKK	239.732	102,77	1,00	24.637.114	239.732	101,84	1,00	24.414.211
Total					1.166.709.139				1.083.904.662
<b><u>Investeringsbeviser i udenlandske investeringsforeninger</u></b>									
iShares Core EURO STOXX 50 UCITS ETF	EUR	108.076	121,68	7,47	98.268.284	114.033	106,12	7,45	90.192.133
iShares Ageing Population UCITS ETF	USD	547.363	6,32	6,66	23.037.897	547.363	5,57	6,64	20.236.304
iShares Core S&P 500 UCITS ETF	USD	32.020	320,30	6,66	68.274.232	32.442	308,30	6,64	66.371.900
iShares Core MSCI World UCITS ETF	USD	193.048	63,03	6,66	81.001.147	358.325	59,28	6,64	140.957.572
iShares JP Morgan EM Local Government Bond UCITS ETF	USD	23.884	62,23	6,66	9.894.308	23.884	55,94	6,64	8.866.100
iShares EUR Govt Bond 3-5yr UCITS ETF	EUR	59.607	173,49	7,47	77.274.574	45.282	173,85	7,45	58.673.387
iShares Physical Gold ETC	USD					100	34,89	6,64	23.150
iShares Core MSCI EM IMI UCITS ETF	USD	439.645	30,21	6,66	88.416.113	439.645	27,03	6,64	78.859.004
Total					446.166.555				464.179.550
<b><u>Likvider mm.</u></b>									
Likvider mm.	DKK			1,00	18.985.242			1,00	38.465.352
Total					18.985.242				38.465.352
<b><u>Spot</u></b>									
Spot DKK vs. EUR (00008022)	DKK	-569.402			176				
Spot DKK vs. USD (00008025)	DKK	-632.296			-4.369				
Total					-4.193				

Kursværdi af obligationer er inklusiv optjent rente